

April 2019 Monthly Financial Report

City of Kent, Washington

General Fund Overview

	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	107,690,250	40,116,607	109,993,320	2,303,070	2.1%
Expenditures	108,683,707	29,289,447	108,198,810	484,897	0.4%
Net Revenues Less Expenditures	(993,457)	10,827,161	1,794,510	2,787,967	
Beginning Fund Balance	23,341,440		23,341,440		
Ending Fund Balance	22,347,983		25,135,950		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	22,024,193		23,931,880		
	20.3%		22.1%		
Restricted for Annexation	323,790		1,204,070		

Summary

Analysis through April shows an overall positive budget variance of \$2.8 million.

The budgeted use of fund balance is offset by the positive budget variance of \$2.8 million, creating a net surplus of \$1.8m.

General Fund Reserves are estimated to end the year at \$23.9 million, or 22.1% of estimated 2019 expenditures.

Revenue Overview

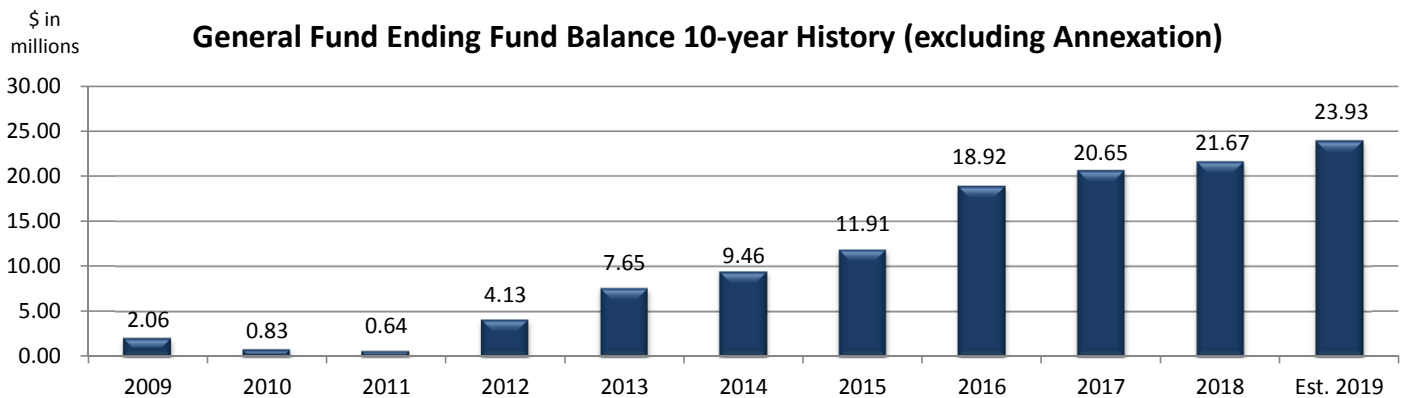
Revenues are estimated to end the year approximately \$2.3 million (2.1%) higher than budgeted.

Expenditures Overview

Through April, all departments are remaining fairly close to budget with an overall budget variance of \$485 thousand or 0.4%.

Required Ending Fund Balance Calculation

Estimated Expenditures for 2019 (from above)	108,198,810
	18.0%
18% GF Ending Fund Balance	19,475,786



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General Fund Overview - Revenues

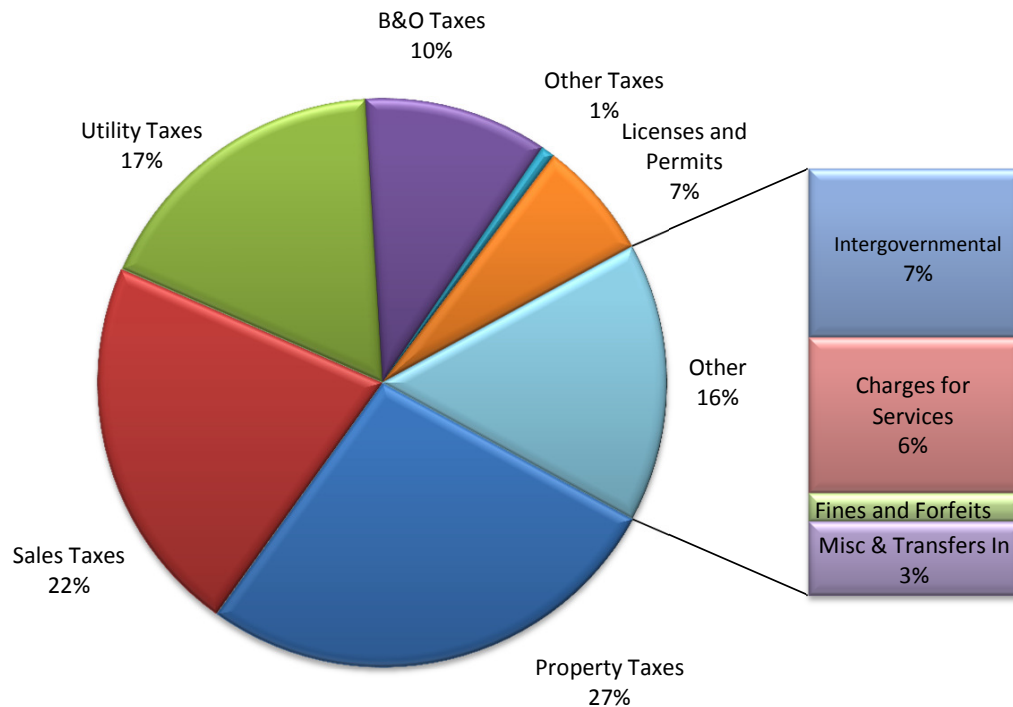
Revenue Categories	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	29,978,040	13,395,409	29,648,250	(329,790)	-1.1%
Sales & Use	21,770,980	8,391,605	23,801,030	2,030,050	9.3%
Utility	19,596,150	6,857,086	19,228,000	(368,150)	-1.9%
Business & Occupation	11,500,000	2,318,444	11,513,220	13,220	0.1%
Other	882,650	212,261	860,130	(22,520)	-2.6%
Licenses and Permits	7,082,370	2,862,809	7,444,420	362,050	5.1%
Intergovernmental Revenue	6,713,830	2,080,407	6,915,010	201,180	3.0%
Charges for Services	6,001,180	2,913,525	6,389,300	388,120	6.5%
Fines and Forfeitures	1,113,790	389,137	1,163,600	49,810	4.5%
Miscellaneous Revenue	2,135,530	695,923	2,080,360	(55,170)	-2.6%
Transfers In	915,730	-	950,000	34,270	3.7%
Total Revenues	107,690,250	40,116,607	109,993,320	2,303,070	2.1%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

Variance Notes

Sales & Use Tax: \$2.0m increase due to higher than anticipated sales tax revenues, including \$545k in annexation sales tax revenue, due to a strong construction economy.

2019 Estimated General Fund Revenues

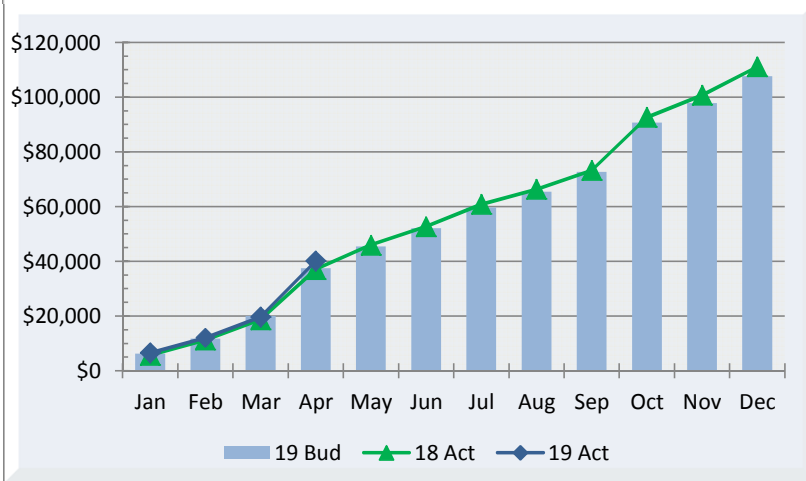


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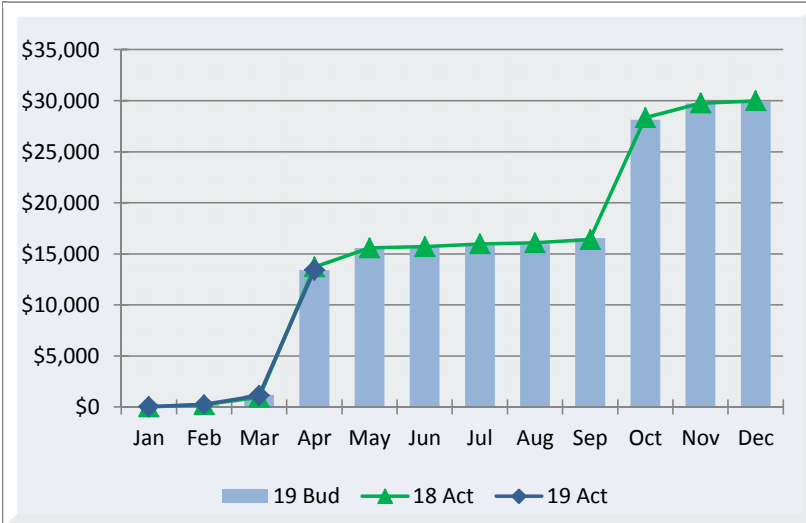
General Fund Revenues (\$ in Thousands)

All Revenues Sources



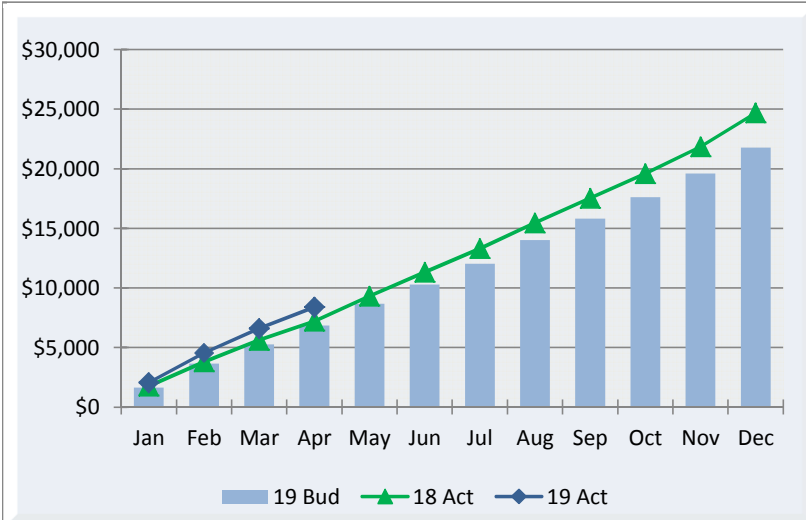
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,721	6,214	6,540
February	5,542	5,546	5,521
March	7,432	8,268	7,624
April	18,343	17,451	20,431
May	8,891	7,922	0
June	6,778	6,751	0
July	8,084	7,508	0
August	5,496	5,734	0
September	6,935	7,276	0
October	19,388	18,068	0
November	8,117	7,122	0
December	10,353	9,831	0
Total	111,081	107,690	40,117

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	10	32
February	213	225	230
March	736	953	866
April	12,768	12,204	12,268
May	1,860	2,172	0
June	121	158	0
July	269	111	0
August	104	110	0
September	327	591	0
October	11,934	11,603	0
November	1,432	1,589	0
December	207	251	0
Total	29,971	29,978	13,395

Sales Tax



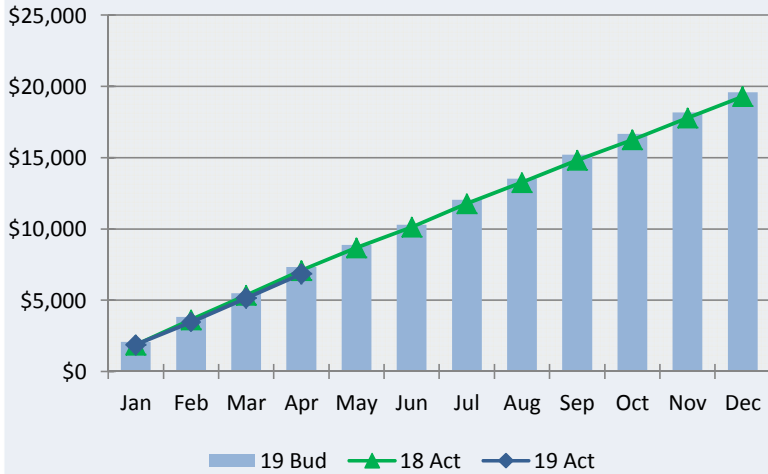
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,761	1,626	2,060
February	2,045	2,037	2,485
March	1,810	1,611	2,058
April	1,604	1,564	1,788
May	2,074	1,834	0
June	2,019	1,618	0
July	2,000	1,752	0
August	2,152	1,966	0
September	2,066	1,808	0
October	2,056	1,811	0
November	2,261	1,983	0
December	2,851	2,162	0
Total	24,699	21,771	8,392

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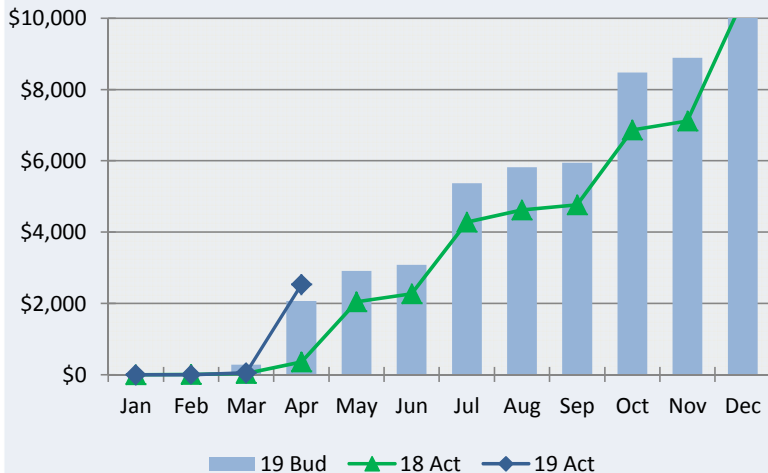
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,860	2,082	1,887
February	1,771	1,748	1,583
March	1,719	1,669	1,680
April	1,737	1,840	1,707
May	1,602	1,542	0
June	1,447	1,419	0
July	1,647	1,739	0
August	1,482	1,482	0
September	1,560	1,681	0
October	1,427	1,479	0
November	1,537	1,494	0
December	1,499	1,422	0
Total	19,289	19,596	6,857

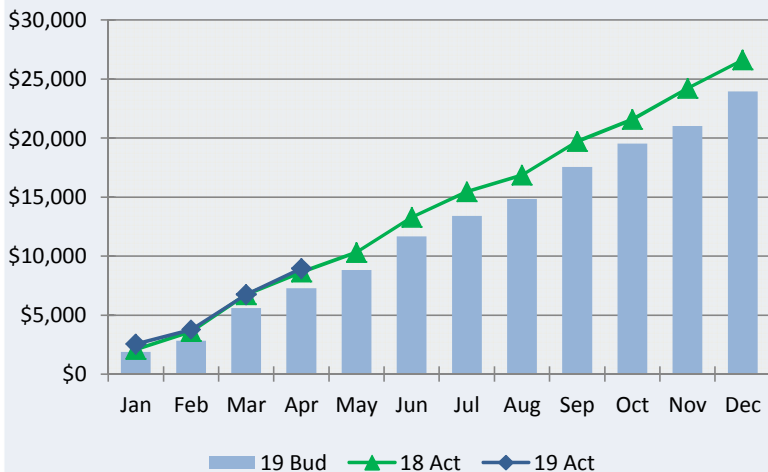
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	6	2
February	3	14	2
March	33	261	48
April	322	1,785	2,479
May	1,688	844	0
June	223	175	0
July	2,011	2,286	0
August	340	446	0
September	145	129	0
October	2,100	2,530	0
November	252	417	0
December	3,378	3,491	0
Total	10,496	12,383	2,531

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,099	1,892	2,560
February	1,510	933	1,221
March	3,135	2,770	2,972
April	1,912	1,687	2,189
May	1,667	1,547	0
June	2,968	2,853	0
July	2,157	1,734	0
August	1,419	1,423	0
September	2,836	2,722	0
October	1,870	1,971	0
November	2,634	1,483	0
December	2,417	2,948	0
Total	26,625	23,962	8,942

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City of Kent, Washington

General Fund Overview - Expenditures

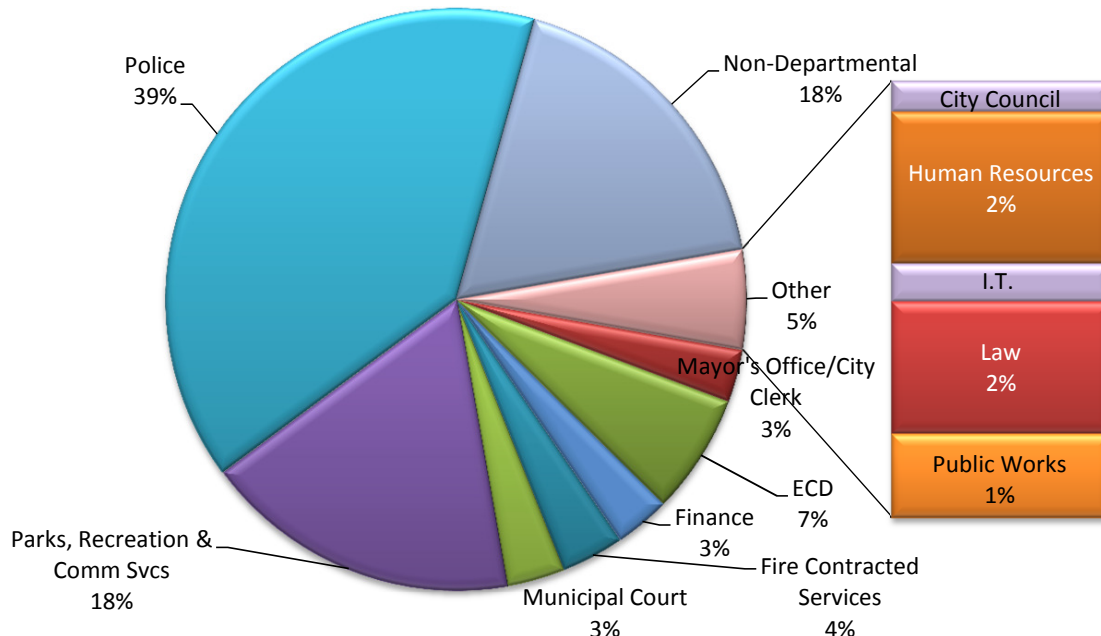
Department	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	439,470	134,101	418,900	20,570	4.7%
Mayor's Office/City Clerk	3,200,990	1,018,569	3,173,400	27,590	0.9%
Economic & Community Dev	7,361,170	2,251,295	7,227,800	133,370	1.8%
Finance	3,343,890	1,134,856	3,324,900	18,990	0.6%
Fire Contracted Services	3,905,690	1,003,320	3,773,100	132,590	3.4%
Human Resources	2,204,610	722,670	2,081,800	122,810	5.6%
Information Technology	528,260	168,725	518,800	9,460	1.8%
Law	1,829,200	586,239	1,812,000	17,200	0.9%
Municipal Court	3,517,560	1,162,953	3,526,200	(8,640)	-0.2%
Parks, Recreation & Comm Svcs	19,138,697	5,832,832	19,122,100	16,597	0.1%
Police	42,731,380	13,930,996	42,724,500	6,880	0.0%
Public Works	1,142,280	395,139	1,154,800	(12,520)	-1.1%
Non-Departmental	19,340,510	947,751	19,340,510		
Total Expenditures	108,683,707	29,289,447	108,198,810	484,897	0.4%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

None.

2019 Estimated General Fund Expenditures



April 2019 Monthly Financial Report

City of Kent, Washington

General Fund

	2017 Actual	2018 Actual	2019 Adj Budget	2019 YTD	2019 Est Actual
Beginning Fund Balance	19,987,828	21,595,175	23,341,440	23,341,440	23,341,440
Revenues					
Taxes:					
Property	22,999,864	29,971,155	29,978,040	13,395,409	29,648,250
Sales & Use	21,109,277	24,699,301	21,770,980	8,391,605	23,801,030
Utility	19,648,349	19,289,162	19,596,150	6,857,086	19,228,000
Business & Occupation	9,141,800	9,422,048	11,500,000	2,318,444	11,513,220
Other	900,663	1,074,356	882,650	212,261	860,130
Licenses and Permits	6,962,130	7,557,658	7,082,370	2,862,809	7,444,420
Intergovernmental Revenue	8,102,414	7,919,860	6,713,830	2,080,407	6,915,010
Charges for Services	7,328,567	6,602,681	6,001,180	2,913,525	6,389,300
Fines and Forfeitures	1,549,964	1,360,976	1,113,790	389,137	1,163,600
Miscellaneous Revenue	2,241,585	2,233,777	2,135,530	695,923	2,080,360
Transfers In	934,128	950,000	915,730	-	950,000
Total Revenues	100,918,740	111,080,973	107,690,250	40,116,607	109,993,320
Expenditures					
City Council	349,577	344,160	439,470	134,101	418,900
Mayor's Office/City Clerk	2,745,792	2,759,974	3,200,990	1,018,569	3,173,400
Economic & Community Dev	5,841,098	6,675,576	7,361,170	2,251,295	7,227,800
Finance	2,522,554	3,061,472	3,343,890	1,134,856	3,324,900
Fire Contracted Services	3,668,180	3,619,385	3,905,690	1,003,320	3,773,100
Human Resources	1,835,276	2,075,553	2,204,610	722,670	2,081,800
Information Technology	521,151	506,265	528,260	168,725	518,800
Law	1,600,451	1,673,438	1,829,200	586,239	1,812,000
Municipal Court	3,128,652	3,442,107	3,517,560	1,162,953	3,526,200
Parks, Recreation & Comm Svcs	16,655,356	17,992,171	19,138,697	5,832,832	19,122,100
Police	37,167,622	39,315,958	42,731,380	13,930,996	42,724,500
Public Works	1,111,563	1,155,562	1,142,280	395,139	1,154,800
Non-Departmental	22,164,122	26,706,702	19,340,510	947,751	19,340,510
Total Expenditures	99,311,394	109,328,323	108,683,707	29,289,447	108,198,810
Net Revenues less Expenditures	1,607,347	1,752,650	(993,457)	10,827,161	1,794,510
Ending Fund Balance	21,595,175	23,347,825	22,347,983	34,168,600	25,135,950
Ending Fund Balance Detail:					
General Fund Reserves	20,654,415	21,666,605	22,024,193		23,931,880
based on same year actuals/budget	20.8%	19.8%	20.3%		22.1%
Restricted for Annexation	940,760	1,681,220	323,790		1,204,070

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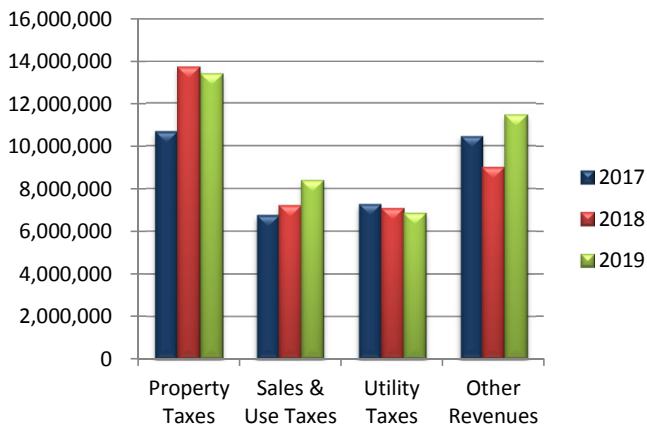
City of Kent, Washington

General Fund Year-to-Year Month Comparison

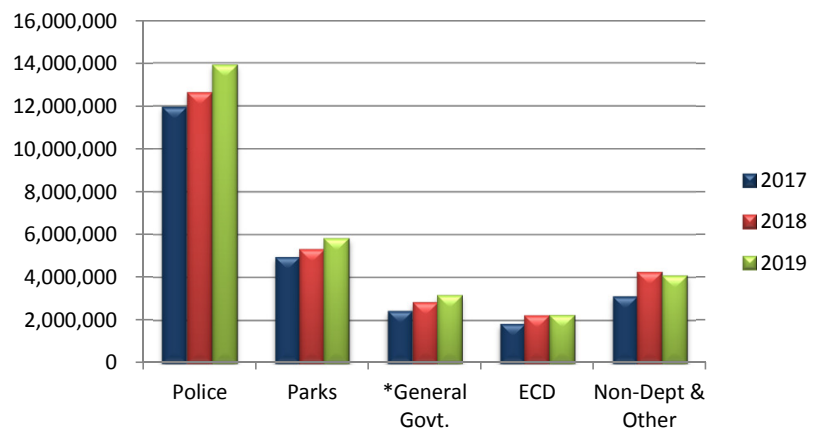
	2017 thru April	2018 thru April	2019 thru April	2019-18 Variance	% of Budget
Revenues					
Taxes:					
Property	10,675,686	13,716,455	13,395,409	(321,045)	-2.3% 44.7%
Sales & Use	6,768,552	7,219,404	8,391,605	1,172,201	16.2% 38.5%
Utility	7,282,264	7,087,202	6,857,086	(230,116)	-3.2% 35.0%
Business & Occupation	2,236,288	65,012	2,318,444	2,253,432	3466.2% 20.2%
Other	207,578	293,960	212,261	(81,700)	-27.8% 24.0%
Licenses and Permits	2,233,268	2,615,260	2,862,809	247,550	9.5% 40.4%
Intergovernmental Revenue	2,132,055	2,233,839	2,080,407	(153,432)	-6.9% 31.0%
Charges for Services	2,345,724	2,779,943	2,913,525	133,582	4.8% 48.5%
Fines and Forfeitures	690,076	375,033	389,137	14,104	3.8% 34.9%
Miscellaneous Revenue	625,388	651,558	695,923	44,365	6.8% 32.6%
Transfers In	-	-	-	-	
Total Revenues	35,196,880	37,037,665	40,116,607	3,078,942	8.3% 37.3%

Expenditures					
City Council	128,271	129,263	134,101	4,838	3.7% 30.5%
Mayor's Office/City Clerk	813,311	888,550	1,018,569	130,020	14.6% 31.8%
Economic & Community Dev	1,862,136	2,245,982	2,251,295	5,313	0.2% 30.6%
Finance	751,673	955,440	1,134,856	179,416	18.8% 33.9%
Fire Contracted Services	982,360	1,099,529	1,003,320	(96,210)	-8.8% 25.7%
Human Resources	566,309	704,803	722,670	17,867	2.5% 32.8%
Information Technology	194,345	170,049	168,725	(1,324)	-0.8% 31.9%
Law	506,446	582,513	586,239	3,726	0.6% 32.0%
Municipal Court	1,022,127	1,087,703	1,162,953	75,250	6.9% 33.1%
Parks, Recreation & Comm Svcs	4,977,149	5,327,248	5,832,832	505,585	9.5% 30.5%
Police	11,967,125	12,640,510	13,930,996	1,290,486	10.2% 32.6%
Public Works	394,544	380,665	395,139	14,473	3.8% 34.6%
Non-Departmental	233,430	1,114,909	947,751	(167,157)	-15.0% 4.9%
Total Expenditures	24,399,226	27,327,163	29,289,447	1,962,284	7.2% 26.9%

GF Revenues thru April



GF Expenditures thru April



*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

April 2019 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2019 Beginning Fund Balance	2019 Estimated Revenues	2019 Estimated Expenditures	2019 Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund

General Fund	23,341,440	109,993,320	108,198,810	25,135,950
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Special Revenue Funds

Street Fund	5,416,967	17,885,720	19,632,150	3,670,537
LEOFF 1 Retiree Benefits	1,872,112	1,179,590	1,423,000	1,628,702
Lodging Tax	336,765	294,830	510,790	120,805
Youth/Teen Programs	91,846	957,730	957,730	91,846
Capital Resources	15,599,192	16,241,910	20,601,850	11,239,252
Criminal Justice	7,247,796	6,320,530	6,003,100	7,565,226
ShoWare Operating	2,563,460	1,150,000	1,423,790	2,289,670
Other Operating	587,401	112,670	112,670	587,401

Debt Service Funds

Councilmanic Debt Service	1,451,046	10,266,810	9,803,310	1,914,546
Special Assessments Debt Service	479,916	1,305,380	1,119,460	665,836

Enterprise Funds

Water Utility	20,822,197	29,589,060	36,223,500	14,187,757
Sewer Utility	6,829,754	31,820,310	31,668,150	6,981,914
Drainage Utility	17,562,223	23,348,620	29,678,070	11,232,773
Solid Waste Utility	466,749	892,980	874,520	485,209
Golf Complex	(3,816,932)	2,819,210	2,970,790	(3,968,512)

Internal Service Funds

Fleet Services	5,869,149	6,707,070	7,593,460	4,982,759
Central Services	15,044	396,000	387,290	23,754
Information Technology	3,348,099	8,919,250	9,079,150	3,188,199
Facilities	2,316,961	5,754,880	5,838,450	2,233,391
Unemployment	1,401,222	121,700	313,610	1,209,312
Workers Compensation	3,478,730	1,094,000	1,456,980	3,115,750
Employee Health & Wellness	3,886,427	15,052,030	14,898,160	4,040,297
Liability Insurance	878,314	1,810,690	2,017,600	671,404
Property Insurance	607,537	1,365,920	1,332,100	641,357

April 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	14,407,771	15,241,855	17,345,420	4,610,826	17,885,720
Expenditures	12,511,397	15,698,374	19,632,152	4,975,389	19,632,150
Net Revenues Less Expenditures	1,896,373	(456,519)	(2,286,732)	(364,563)	(1,746,430)

LEOFF 1 Retiree Benefits

Revenues	1,285,285	1,948,504	1,179,590	82,605	1,179,590
Expenditures	1,163,174	1,372,764	1,423,000	470,664	1,423,000
Net Revenues Less Expenditures	122,111	575,740	(243,410)	(388,060)	(243,410)

Lodging Tax

Revenues	316,975	320,774	294,830	74,449	294,830
Expenditures	328,804	441,566	510,790	52,346	510,790
Net Revenues Less Expenditures	(11,830)	(120,791)	(215,960)	22,103	(215,960)

Youth/Teen Programs

Revenues	955,757	928,958	957,730	335,616	957,730
Expenditures	942,000	942,000	957,730		957,730
Net Revenues Less Expenditures	13,757	(13,042)		335,616	

Capital Resources

Revenues	19,948,247	22,962,097	16,169,310	4,466,859	16,241,910
Expenditures	15,579,639	23,009,239	20,601,850	1,940,784	20,601,850
Net Revenues Less Expenditures	4,368,607	(47,142)	(4,432,540)	2,526,075	(4,359,940)

Criminal Justice

Revenues	6,032,589	5,141,297	6,300,130	1,778,475	6,320,530
Expenditures	4,533,302	5,090,504	6,003,100	2,230,976	6,003,100
Net Revenues Less Expenditures	1,499,287	50,792	297,030	(452,501)	317,430

ShoWare Operating

Revenues	1,355,226	1,502,759	1,150,000	123,819	1,150,000
Expenditures	1,067,836	1,373,763	1,423,790	156,025	1,423,790
Net Revenues Less Expenditures	287,390	128,996	(273,790)	(32,205)	(273,790)

Other Operating

Revenues	129,338	133,288	112,670		112,670
Expenditures	40,094	72,045	112,670	22,165	112,670
Net Revenues Less Expenditures	89,244	61,243		(22,165)	

Debt Service Funds

Councilmanic Debt Service

Revenues	10,781,229	10,535,010	10,266,810		10,266,810
Expenditures	10,316,403	10,070,185	9,803,310	15,923	9,803,310
Net Revenues Less Expenditures	464,826	464,826	463,500	(15,923)	463,500

Special Assessment Debt Service

Revenues	1,979,573	1,458,264	1,305,380	69,312	1,305,380
Expenditures	2,585,818	1,561,009	1,119,460	180,072	1,119,460
Net Revenues Less Expenditures	(606,245)	(102,745)	185,920	(110,760)	185,920

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Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	28,209,235	29,438,960	29,589,060	8,681,989	29,589,060
Expenditures	26,577,932	28,004,249	36,223,500	4,868,620	36,223,500
Net Revenues Less Expenditures	1,631,303	1,434,710	(6,634,440)	3,813,369	(6,634,440)

Sewer Utility

Revenues			31,820,310	10,600,038	31,820,310
Expenditures			31,668,150	9,548,603	31,668,150
Net Revenues Less Expenditures			152,160	1,051,435	152,160

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	54,240,288	57,343,023	23,343,620	8,520,589	23,348,620
Expenditures	49,060,469	56,879,160	29,678,070	4,319,985	29,678,070
Net Revenues Less Expenditures	5,179,819	463,863	(6,334,450)	4,200,604	(6,329,450)

Solid Waste Utility

Revenues	754,868	799,794	892,980	230,075	892,980
Expenditures	577,964	812,476	874,520	224,435	874,520
Net Revenues Less Expenditures	176,904	(12,682)	18,460	5,640	18,460

Golf Complex

Revenues	3,027,079	9,229,538	2,819,210	553,108	2,819,210
Expenditures	3,081,308	6,467,553	2,970,790	845,950	2,970,790
Net Revenues Less Expenditures	(54,229)	2,761,985	(151,580)	(292,842)	(151,580)

Note: Golf revenues include proceeds from the sale of land of \$500k in 2017 and \$6m in 2018. 2018 Exp include \$3.3m transfer to Capital Projects

Internal Service Funds

Fleet Services

Revenues	5,480,210	5,686,534	6,707,070	3,507,122	6,707,070
Expenditures	4,164,630	7,286,339	7,593,460	2,755,391	7,593,460
Net Revenues Less Expenditures	1,315,580	(1,599,805)	(886,390)	751,731	(886,390)

Central Services

Revenues	350,602	375,410	447,090	107,819	396,000
Expenditures	290,147	357,253	387,290	81,662	387,290
Net Revenues Less Expenditures	60,455	18,157	59,800	26,157	8,710

Information Technology

Revenues	8,173,478	8,416,261	9,138,700	3,520,415	8,919,250
Expenditures	8,175,302	8,676,906	9,079,150	2,665,877	9,079,150
Net Revenues Less Expenditures	(1,824)	(260,645)	59,550	854,539	(159,900)

Facilities

Revenues	4,737,520	4,941,020	5,754,880	1,763,675	5,754,880
Expenditures	4,761,950	4,933,077	5,838,450	1,366,178	5,838,450
Net Revenues Less Expenditures	(24,429)	7,943	(83,570)	397,497	(83,570)

Unemployment

Revenues	167,215	158,565	121,700	54,231	121,700
Expenditures	75,154	181,851	313,610	81,978	313,610
Net Revenues Less Expenditures	92,061	(23,286)	(191,910)	(27,747)	(191,910)

April 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Workers Compensation

Revenues	1,082,091	1,829,452	1,094,000	407,015	1,094,000
Expenditures	1,013,278	725,048	1,456,980	407,042	1,456,980
Net Revenues Less Expenditures	68,813	1,104,404	(362,980)	(27)	(362,980)

Employee Health & Wellness

Revenues	11,707,967	13,857,791	15,052,030	4,943,039	15,052,030
Expenditures	13,428,552	12,931,931	14,898,160	4,182,861	14,898,160
Net Revenues Less Expenditures	(1,720,584)	925,860	153,870	760,179	153,870

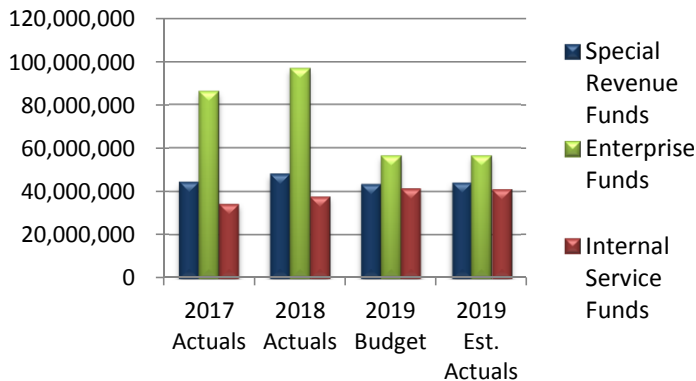
Liability Insurance

Revenues	2,087,755	1,950,908	1,810,690	786,261	1,810,690
Expenditures	2,180,680	2,733,726	2,017,600	935,265	2,017,600
Net Revenues Less Expenditures	(92,925)	(782,818)	(206,910)	(149,004)	(206,910)

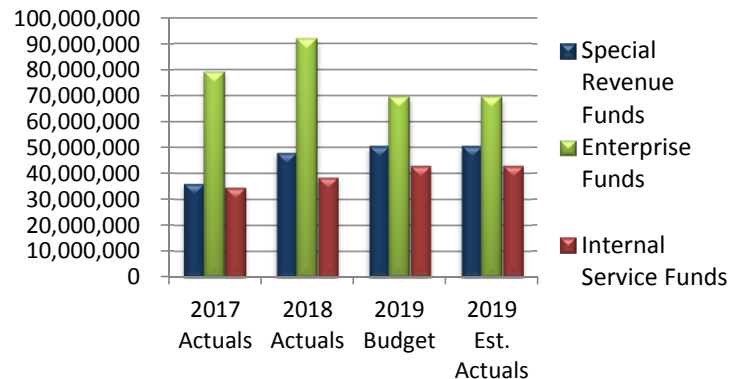
Property Insurance

Revenues	556,770	587,906	1,365,920	934,075	1,365,920
Expenditures	436,283	632,404	1,332,100	404,472	1,332,100
Net Revenues Less Expenditures	120,487	(44,498)	33,820	529,603	33,820

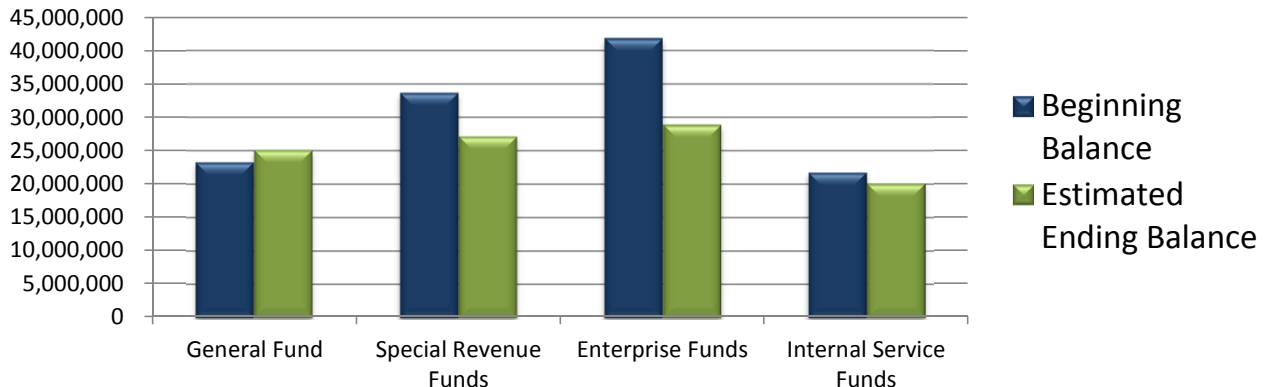
Other Fund Revenues



Other Fund Expenditures



2019 Estimated Fund Balances



April 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru April	2018 thru April	2019 thru April	2019-18 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	3,584,238	3,833,974	4,610,826	776,852	20.3%
Expenditures	2,570,546	4,597,117	4,975,389	378,272	8.2%
Net Revenues Less Expenditures	1,013,692	(763,143)	(364,563)		

LEOFF 1 Retiree Benefits

Revenues	338,549	231,614	82,605	(149,009)	-64.3%
Expenditures	375,671	448,034	470,664	22,631	5.1%
Net Revenues Less Expenditures	(37,122)	(216,420)	(388,060)		

Lodging Tax

Revenues	70,953	71,369	74,449	3,080	4.3%
Expenditures	52,679	128,203	52,346	(75,857)	-59.2%
Net Revenues Less Expenditures	18,275	(56,834)	22,103		

Youth/Teen Programs

Revenues	364,656	353,220	335,616	(17,604)	-5.0%
Expenditures					
Net Revenues Less Expenditures	364,656	353,220	335,616		

Capital Resources

Revenues	3,927,253	5,493,519	4,466,859	(1,026,660)	-18.7%
Expenditures	0	1,754,508	1,940,784	186,276	
Net Revenues Less Expenditures	3,927,253	3,739,011	2,526,075		

Criminal Justice

Revenues	1,613,449	1,559,804	1,778,475	218,671	14.0%
Expenditures	1,248,504	1,433,478	2,230,976	797,498	55.6%
Net Revenues Less Expenditures	364,945	126,326	(452,501)		

ShoWare Operating

Revenues	108,389	244,714	123,819	(120,895)	-49.4%
Expenditures	156,620	165,880	156,025	(9,856)	-5.9%
Net Revenues Less Expenditures	(48,231)	78,834	(32,205)		

Admissions Tax revenues received quarterly (April, July, September, January)

Other Operating

Revenues		5,000		(5,000)	-100.0%
Expenditures	2,342	16,042	22,165	6,123	38.2%
Net Revenues Less Expenditures	(2,342)	(11,042)	(22,165)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

April 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru April	2018 thru April	2019 thru April	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues				
Expenditures			15,923	15,923
Net Revenues Less Expenditures			(15,923)	

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	154,414	78,096	69,312	(8,784)	-11.2%
Expenditures	543	736,788	180,072	(556,716)	-75.6%
Net Revenues Less Expenditures	153,871	(658,693)	(110,760)		

Enterprise Funds

Water Utility

Revenues	7,329,782	7,767,276	8,681,989	914,713	11.8%
Expenditures	4,382,249	4,583,859	4,868,620	284,761	6.2%
Net Revenues Less Expenditures	2,947,534	3,183,417	3,813,369		

Sewer Utility

Revenues			10,600,038	10,600,038	
Expenditures			9,548,603	9,548,603	
Net Revenues Less Expenditures			1,051,435		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	16,979,587	19,030,514	8,520,589	(10,509,926)	-55.2%
Expenditures	13,122,656	13,654,255	4,319,985	(9,334,270)	-68.4%
Net Revenues Less Expenditures	3,856,931	5,376,259	4,200,604		

Solid Waste Utility

Revenues	200,232	215,769	230,075	14,306	6.6%
Expenditures	136,734	278,500	224,435	(54,065)	-19.4%
Net Revenues Less Expenditures	63,498	(62,731)	5,640		

Golf Complex

Revenues	490,480	6,536,911	553,108	(5,983,804)	-91.5%
Expenditures	779,391	732,809	845,950	113,141	15.4%
Net Revenues Less Expenditures	(288,911)	5,804,103	(292,842)		

2017 revenues down due to inclement weather conditions in Q1.

Internal Service Funds

Fleet Services

Revenues	1,620,411	1,630,134	3,507,122	1,876,988	115.1%
Expenditures	1,138,412	1,656,616	2,755,391	1,098,776	66.3%
Net Revenues Less Expenditures	481,999	(26,482)	751,731		

Central Services

Revenues	108,312	128,461	107,819	(20,642)	-16.1%
Expenditures	81,915	143,467	81,662	(61,805)	-43.1%
Net Revenues Less Expenditures	26,396	(15,006)	26,157		

April 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru April	2018 thru April	2019 thru April	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Information Technology

Revenues	2,622,784	2,770,321	3,520,415	750,094	27.1%
Expenditures	2,370,446	2,894,614	2,665,877	(228,737)	-7.9%
Net Revenues Less Expenditures	252,337	(124,293)	854,539		

Facilities

Revenues	1,562,151	1,636,442	1,763,675	127,233	7.8%
Expenditures	1,306,714	1,333,626	1,366,178	32,552	2.4%
Net Revenues Less Expenditures	255,437	302,815	397,497		

Unemployment

Revenues	69,466	45,643	54,231	8,588	18.8%
Expenditures	20,279	48,507	81,978	33,471	69.0%
Net Revenues Less Expenditures	49,187	(2,864)	(27,747)		

Workers Compensation

Revenues	343,075	325,166	407,015	81,849	25.2%
Expenditures	345,943	376,004	407,042	31,039	8.3%
Net Revenues Less Expenditures	(2,868)	(50,837)	(27)		

Employee Health & Wellness

Revenues	3,645,397	3,809,343	4,943,039	1,133,696	29.8%
Expenditures	4,429,376	4,671,318	4,182,861	(488,457)	-10.5%
Net Revenues Less Expenditures	(783,979)	(861,974)	760,179		

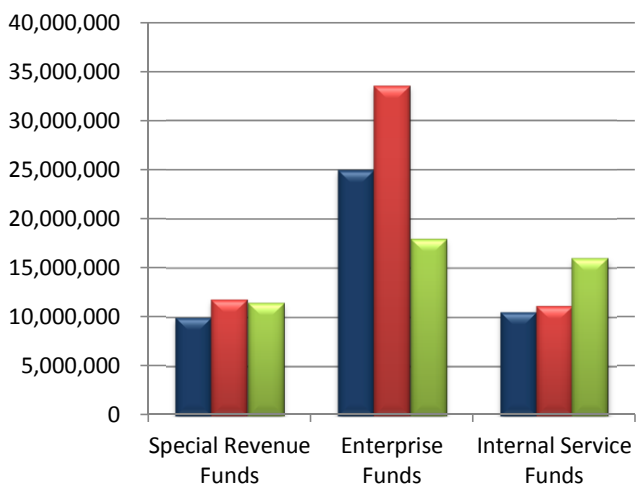
Liability Insurance

Revenues	431,191	597,243	786,261	189,018	31.6%
Expenditures	1,892,934	1,143,484	935,265	(208,219)	-18.2%
Net Revenues Less Expenditures	(1,461,743)	(546,241)	(149,004)		

Property Insurance

Revenues	186,644	191,515	934,075	742,559	387.7%
Expenditures	217,064	217,838	404,472	186,634	85.7%
Net Revenues Less Expenditures	(30,420)	(26,322)	529,603		

Other Fund Revenues thru April



Other Fund Expenditures thru April

